BriteX Terms of Use

Effective as updated by Bright Career Technology Pvt. Ltd. for BriteX platform users.

1. Introduction

These Futures Terms of Use govern your access to and use of any futures, leveraged, derivative, or contract-based trading services made available through BriteX, a digital trading platform operated by Bright Career Technology Pvt. Ltd.

By enabling or using Futures services, you confirm that you have read, understood, and accepted these Terms, the general BriteX platform terms, applicable risk disclosures, and all laws and regulations that apply to you.

2. Eligibility

To access or trade Futures, you must satisfy all eligibility, verification, account-status, jurisdictional, and risk-assessment requirements set by BriteX from time to time.

• You must be at least 18 years old and legally capable of entering binding contracts.

• You must complete all required identity verification, KYC, AML, sanctions-screening, and account-review procedures.

• You may be required to pass a Futures trading knowledge assessment or provide additional acknowledgements before access is enabled.

• You must acknowledge that Futures trading is complex, volatile, and may result in rapid or total loss of account funds.

• You must maintain the minimum balance, collateral, margin, and account condition required by BriteX.

3. Futures Products and Platform Features

BriteX may make available one or more Futures or derivative-style products, subject to availability, internal approval, regulatory restrictions, jurisdictional limitations, market conditions, and platform readiness.

• Perpetual Futures contracts or similar non-expiring contract products, where supported.

• Fixed-term, quarterly, or other settlement-based Futures contracts, where supported.

• Leverage may be offered only within limits determined by BriteX and may be changed, reduced, suspended, or withdrawn at any time.

• Supported markets may include selected digital products, commodity-linked products, crypto assets, stable-value products, or other pairs displayed on the BriteX platform.

4. Risk Disclosure

Important Risk Warning: Futures and leveraged trading involve substantial risk and are not suitable for all users. You should trade only if you understand the product, margin process, liquidation process, fees, and possibility of rapid loss.

• You may lose some or all of your account balance, collateral, margin, or investment.

• Leverage magnifies both profits and losses and may cause losses to occur faster than spot trading.

• Market volatility, liquidity shortages, price gaps, system latency, data-feed issues, or abnormal market conditions may trigger liquidation or prevent execution at expected prices.

• Futures trading is not appropriate for risk-averse users or users who cannot afford to lose the funds committed to trading.

5. Margin, Collateral, and Liquidation

• Initial margin, maintenance margin, collateral requirements, and leverage limits will be determined by BriteX and may vary by product, market, account type, position size, and risk conditions.

• BriteX may change margin requirements, collateral requirements, or leverage limits without prior notice where required for market stability, compliance, security, or risk-management reasons.

• If your margin or collateral falls below the required level, BriteX may partially or fully liquidate positions, cancel orders, restrict trading, or take other risk-control actions.

• Notifications, warnings, or margin calls may be provided where practical, but BriteX is not obligated to provide advance notice before liquidation or risk-control action.

6. Trading Rules and Market Integrity

• BriteX may impose maximum position sizes, order limits, leverage caps, withdrawal restrictions, cooling-off periods, or other controls to protect users and the platform.

• Price bands, circuit breakers, trading halts, order cancellations, or other controls may be applied to reduce disorderly trading, manipulation, or abnormal market activity.

• Funding rates, settlement prices, mark prices, index prices, and contract specifications may be calculated using methodologies determined by BriteX or its designated data sources.

• You must not engage in market manipulation, wash trading, spoofing, abusive trading, unauthorized automation, fraud, money laundering, or any activity that harms market integrity.

7. Fees, Funding, and Charges

• Trading fees, maker fees, taker fees, funding fees, settlement fees, liquidation fees, withdrawal fees, conversion fees, network charges, and other charges may apply.

• Applicable fees may vary by product, market, account tier, liquidity conditions, promotion, or operational requirement.

• BriteX may update its fee schedule at any time. Continued use of Futures services after a fee update constitutes acceptance of the updated charges.

• You are responsible for reviewing all applicable fees, funding rates, and charges before placing orders or maintaining open positions.

8. Platform Availability and Force Majeure

BriteX will use reasonable efforts to maintain platform availability; however, services may be interrupted, delayed, restricted, or unavailable due to operational, technical, regulatory, security, or market-related reasons. The BriteX website indicates that the platform may undergo active development, system optimization, temporary inconsistencies, incomplete features, display issues, data synchronization issues, or other unexpected behaviour during development periods.

• System maintenance, outages, latency, upgrades, cyber incidents, data synchronization issues, logging issues, or technical failures.

• Market disruption, illiquidity, extreme volatility, trading halts, pricing errors, or failures of third-party data sources.

• Regulatory action, legal restrictions, government orders, banking or payment disruption, sanctions requirements, or compliance obligations.

• Natural disasters, acts of God, war, civil disturbance, labour disruption, power failure, internet failure, or other events beyond reasonable control.

9. Complaints and Dispute Resolution

• Users should first raise complaints through BriteX's designated support or complaint channel, providing relevant account details, transaction references, screenshots, and supporting information.

• BriteX will aim to review complaints within a reasonable time and may escalate matters internally where required.

• If a dispute cannot be resolved amicably, it shall be referred to arbitration seated in Kolkata, West Bengal, India, unless applicable law requires otherwise.

• These Terms shall be governed by the laws of India, subject to any mandatory consumer protection, financial services, or regulatory provisions that may apply.

10. User Responsibilities

You are solely responsible for your trading decisions, orders, positions, account security, device security, tax obligations, record keeping, and compliance with all laws applicable to you. BriteX does not provide investment, legal, tax, financial, or trading advice through the Futures services.

11. Restricted Jurisdictions and Compliance

BriteX may restrict, suspend, or terminate access to Futures services for users located in restricted jurisdictions, users subject to sanctions, users who fail verification, or users whose activity raises legal, regulatory, fraud, AML, security, or platform-risk concerns.

12. Account Suspension and Risk Controls

BriteX may suspend, restrict, freeze, cancel, close, reverse, or adjust any account, order, position, transaction, or service where required for legal compliance, risk management, security, suspected misuse, platform integrity, or protection of users and the platform.

13. Amendments

BriteX may amend these Terms, product specifications, fee schedules, risk limits, and operating procedures from time to time. Updates may take effect immediately where required for legal, regulatory, security, operational, or risk-management reasons.

14. Acceptance

By accessing, enabling, or using Futures services on BriteX, you confirm that you have read, understood, and accepted these Terms and all associated risks.

Terms of Service

BriteX

1. Acceptance of Terms

By accessing or using the BriteX platform, mobile application, website, or related services, you agree to be bound by these Terms of Service. If you do not agree with these Terms, you must discontinue use of the services immediately.

2. Account Registration

2.1 Account Requirements

- Each person may maintain only one account.
- Users must provide accurate, complete, and current information.
- Users must maintain a secure password and enable two-factor authentication where required.
- Users are responsible for keeping their account security information up to date.

2.2 Account Restrictions

- Shared accounts are not permitted.
- Automated trading is not permitted without prior written approval from BriteX.
- Geographic restrictions may apply depending on applicable laws and platform policies.
- Users must be at least 18 years old to create or use an account.

2.3 KYC Compliance

- Users must complete Know Your Customer verification within 72 hours of account creation.
- Failure to complete KYC within 72 hours may result in automatic account expiration.
- If a user initiates staking but fails to complete KYC within 15 days from registration, the account and staked assets may be burned and permanently lost.
- Restoration of a burned account is subject to a restoration fee of ₹8,000 or the equivalent amount in USDT.

2.4 Dormant Accounts

- If no login activity is recorded for 90 consecutive days, the account may be labelled as dormant.

- Dormant accounts may be reactivated only after the user purchases assets worth at least ₹5,000, or the equivalent amount in cryptocurrency, through the platform's "Buy Asset" feature.

3. Services Offered

BriteX may provide the following services, subject to availability, eligibility, and applicable law:

- Cryptocurrency spot trading
- Futures and derivatives trading
- Staking and earning programs
- Peer-to-peer trading services
- Wallet services
- Copy trading features
- Educational resources

4. User Obligations

Users agree to:

- Comply with all applicable laws and regulations.
- Not engage in market manipulation, fraud, or abusive trading practices.
- Maintain the security of their account credentials.
- Report any unauthorized access or suspicious activity immediately.
- Pay all applicable taxes arising from their use of the services.
- Not use the platform for illegal, unlawful, or prohibited activities.

5. Trading Rules and Limitations

- Daily withdrawal limits may apply based on the user's verification level.
- Trading limits may apply to new accounts.
- Supported order types may include market, limit, and stop-loss orders.
- Minimum order sizes may apply.
- BriteX may apply price deviation protections and other risk-control measures.

6. Fees and Charges

The current fee structure includes:

- Spot trading fees: 0.3% maker fee and 0.2% taker fee.
- Withdrawal fees vary by cryptocurrency.
- No deposit fees apply for INR deposits, unless otherwise stated.

- Staking fees may be performance-based.
- The complete fee schedule may be made available on the BriteX website or platform.

7. Intellectual Property

- The BriteX name, logo, trademarks, platform design, and related content are protected by applicable intellectual property laws.
- Users may not copy, reproduce, distribute, modify, or use BriteX intellectual property without prior written permission.
- By submitting user-generated content to the platform, users grant BriteX a limited licence to use such content as necessary to operate, improve, and provide the services.

8. Risk Disclaimers

- Cryptocurrency trading involves significant risk and may result in loss of funds.
- BriteX does not guarantee profits, returns, liquidity, or market performance.
- Information provided through the platform is not financial, investment, tax, or legal advice.
- Technical interruptions, delays, or errors may occur.
- Cryptocurrency prices are volatile and may change rapidly.

9. Limitation of Liability

To the maximum extent permitted by applicable law, BriteX's liability is limited as follows:

- BriteX shall be liable only for direct damages proven by the user.
- Total liability shall not exceed the fees paid by the user to BriteX during the preceding 12 months.
- BriteX shall not be liable for indirect, incidental, special, consequential, punitive, or loss-of-profit damages.
- BriteX shall not be responsible for delays or failures caused by events beyond its reasonable control, including force majeure events.

10. Indemnification

Users agree to indemnify and hold BriteX harmless from claims, losses, damages, liabilities, costs, and expenses arising from:

- The user's violation of these Terms.
- Unauthorized or improper use of the user's account.

- Claims made by third parties relating to the user's actions.
- Regulatory penalties, investigations, or enforcement actions caused by the user's conduct.

11. Suspension and Termination

BriteX may suspend, restrict, or terminate an account for any of the following reasons:

- Violation of these Terms or platform policies.
- Suspicious, fraudulent, or unlawful activity.
- Regulatory, legal, or compliance requirements.
- Extended inactivity or dormant account status.
- A user's request to close the account.

12. Governing Law and Dispute Resolution

- These Terms are governed by the laws of India.
- Courts located in Kolkata, India, shall have jurisdiction, subject to any applicable arbitration process.
- Disputes may be resolved through arbitration where required or agreed under applicable law.
- The English language version of these Terms shall prevail in the event of any inconsistency.

13. Contact Information

For customer support or questions regarding these Terms, users may contact BriteX using the details below:

Email: bctechpvtltd0120@gmail.com

Phone: 03474 353034